

INCOME STATEMENT

For the year ended 30 June 2007

	2007 \$	2006 \$
Revenue	5,778,360	5,829,460
Employee benefits expense	(3,821,870)	(3,413,016)
Depreciation and amortisation expense	(169,451)	(144,663)
Rental expense	(366,128)	(383,250)
Administration expenses	(646,598)	(666,784)
Consultancy expenses	(408,556)	(367,423)
Marketing expenses	(138,175)	(151,211)
Training & development	(105,820)	(67,810)
Other expenses	0	(35)
Profit/(loss) before income tax expense	121,762	635,268
Income tax expense	-	-
Profit/(loss) attributable to members of the entity	121,762	635,268

BALANCE SHEET

As at 30 June 2007

	2007 \$	2006 \$
Current Assets		
Cash and cash equivalents	1,401,658	1,408,692
Trade and other receivables	23,246	23,595
Other	34,496	39,399
Total Current Assets	1,459,400	1,471,686
Non-Current Assets		
Plant and equipment	494,945	392,427
Total Non-Current Assets	494,945	392,427
Total Assets	1,954,345	1,864,113
Current Liabilities		
Trade and other payables	495,564	533,966
Provisions	141,094	121,600
Total Current Liabilities	636,658	655,566
Non-Current Liabilities		
Provisions	96,077	108,699
Total Non-Current Liabilities	96,077	108,699
Total Liabilities	732,735	764,265
Net Assets	1,221,610	1,099,848
Members' Equity		
Retained earnings	1,221,610	1,099,848
Total Members' Equity	1,221,610	1,099,848

CASHFLOW STATEMENT

For the year ended 30 June 2007

	2007	2006
	\$	\$
Cash Flows from Operating Activities		
Levy receipts from Participants (inclusive of goods and services tax)	6,271,209	6,308,648
Payments to suppliers and employees (inclusive of goods and services tax)	(6,083,535)	(5,385,375)
Interest received	77,261	94,325
Net cash (outflow)/inflow from operating activities	264,935	1,017,598
Cash Flows from Investing Activities		
Payments for plant and equipment	(271,969)	(230,907)
Net cash outflow from investing activities	(271,969)	(230,907)
Net Decrease in Cash Held	(7,034)	786,691
Cash and cash equivalents at the beginning of the Financial Year	1,408,692	622,001
Cash and cash equivalents at the end of the Financial Year	1,401,658	1,408,692