

Financial statements

Statement of financial performance For the year ended 30 June 2005

	2005 \$	2004 \$
Revenue from ordinary activities	4,386,069	4,280,547
Employee benefits expense	(2,841,079)	(2,315,220)
Depreciation and amortisation expense	(141,471)	(124,656)
Rental expense	(350,836)	(382,898)
Other expenses from ordinary activities:		
Administration expenses	(623,825)	(557,351)
Consultancy expenses	(371,276)	(330,107)
Marketing expenses	(107,698)	(144,221)
Training & development	(75,050)	(98,649)
Other expenses	(3,567)	(2,523)
(Deficit)/Surplus from ordinary activities	(128,733)	324,922
Total changes in Members' Equity other than those resulting from transactions with members as members	(128,733)	(324,922)



Statement of financial position

As at 30 June 2005

	2005 \$	2004 \$
Current Assets		
Cash asset	420,634	429,358
Receivables	27,722	0
Investments	201,367	550,000
Other	31,631	26,009
Total Current Assets	681,354	1,005,367
Non-Current Assets		
Plant and equipment	306,183	308,111
Total Non-Current Assets	306,183	308,111
Total Assets	987,537	1,313,478
Current Liabilities		
Payables	355,491	601,735
Provisions	94,768	59,383
Total Current Liabilities	450,259	661,118
Non-Current Liabilities		
Provisions	72,698	59,047
Total Non-Current Liabilities	72,698	59,047
Total Liabilities	522,957	720,165
Net Assets	464,580	593,313
Members' Equity		
Retained surplus	464,580	593,313
Total Members' Equity	464,580	593,313



Statement of Cashflows

For the year ended 30 June 2005

	2005 \$	2004 \$
Cash Flows from Operating Activities		
Levy receipts from Members (inclusive of goods and services tax)	4,317,975	4,957,831
Payments to suppliers and employees (inclusive of goods and services tax)	(4,588,647)	(4,183,842)
Interest received	52,858	45,851
Net cash (outflow)/inflow from operating activities	(217,814)	819,840
Cash Flows from Investing Activities		
Proceeds from sale of plant and equipment	0	500
Payments for plant and equipment	(139,543)	(166,335)
Net cash outflow from investing activities	(139,543)	(165,835)
Net Decrease in Cash Held	(357,357)	654,005
Cash at the Beginning of the Financial Year	979,358	325,353
Cash at the End of the Financial Year	622,001	979,358

